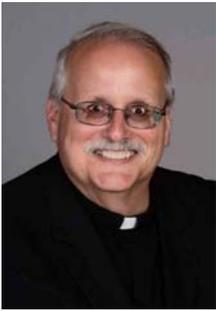




# St. Thomas More Church Annual Report to the Parish

July 1, 2016 to June 30, 2017

## *A Message from Our Pastor*



### **You Keep Us Going!**

Last year, many parishioners indicated that they appreciated the more lengthy financial report that we published in the bulletin so we thought that we would provide the same format to you this year. For those of you who keep track, this report is about a month late. Typically, we make the report to the Parish Finance Council and Parish Pastoral Council at the

end of August and then to the parish at large at the beginning of September. We were on time with our report this year; but, I chose not to follow the same timeline this year because that would have meant that I was making the report at Masses in the gym and, as you can imagine, less people would have had the chance to hear the report or take a copy home with them since attendance was down for the month we moved to the gym. Now that we are back in the church, I make this report to you.

As I state all the time, I truly believe that St. Thomas More Parish is doing well and has so many reasons to give thanks. We are a very large parish that is extremely involved. We have a presence in our community through various groups and we make an impact on many peoples' lives by visiting the sick and shut-ins, working the soup kitchens, helping to staff shelters, providing rent and utility assistance. The list goes on and on. For all that you do either directly by volunteering your time or indirectly by helping to fund our ministries, please accept my profound thanks.

You can be proud that we provide a good, quality, Catholic Education from pre-school through eighth grade. You can be proud of the fact that many of our school graduates go on to

excel in high school and college as well as graduate school. Many of our graduates have been the valedictorians and salutatorians of their high school and colleges. You help us to provide that education with the subsidy that our parish provides our school.

The Parish Finance Committee helps me to keep a close eye on our parish budget. And, as I do every year, I am providing you a view of our income and expenses from the last fiscal year as well as our budget for this coming year.

Our largest expense right now is our capital improvement project. We are working on the replacement of the furnaces and boilers in our church and school buildings. We are adding air conditioning to the entire facility. We are upgrading our internet capabilities. We are upgrading our fire alarm system. We are installing a new intercom system and a new phone system. All this will be powered by the new, upgraded electrical service that our buildings will receive.

In order to pay for this project, we need your help in two ways. First of all, we need you to pledge to the capital improvement project and/or to maintain your payment on your pledge. (It is never too late to make a pledge or to increase a pledge or gift.) Second, we need you to maintain your weekly giving. We still have the same bills to pay and we depend upon your continued contributions.

We are also in the midst of implementing the recent Diocesan Synod. Our Pastoral Council, Synod Committee, and other committed volunteers are working hard on taking a look at how we impact our world and how we can better meet the needs of our parishioners and our community. Working together, praying together, and contributing to the funding of our ministries are all ways that you can keep us viable now and well into the future. Thank you! *Fr. Mike*

*I alone cannot  
change the world,  
but I can cast a stone  
across the waters  
to create many ripples.*

*Saint Teresa of Calcutta*

### **Automated Giving**

Our parish offers automated giving. This will allow you to make your donations without writing a check each week. You will continue to receive your offering envelopes in the mail. If you like, contributions for special collections such as Monthly Green Envelopes & Holy Days can be withdrawn automatically also.

To get started, go to:  
<http://stm-church.com/stewardship.pdf>, for a form or contact Lisa Melnik at [lmelnik@stm-church.com](mailto:lmelnik@stm-church.com) or 219-836-8610 ext. 339.



## Revenue, Expenses & Change in Cash

	6/30/2016	6/30/2017	6/30/2018
<b>REVENUES</b>			
Sundays & Holydays	\$1,540,167	\$1,492,889	\$1,522,000
Special Collections & CSA	197,226	200,571	174,200
Restricted Donations	10,885	6,110	5,000
Festival Revenue - Net	135,384	107,553	109,000
Religious Education & Ministries	45,194	34,804	34,400
Other Income	80,327	99,145	106,700
<b>Total Revenues</b>	<b>\$2,009,183</b>	<b>\$1,941,072</b>	<b>\$1,951,300</b>
<b>EXPENSES</b>			
Salaries & Benefits	\$718,937	\$758,208	\$790,100
Special Collections, CSA & Donations	297,515	202,171	182,200
Church & Rectory Operations	128,452	111,818	134,000
Maintenance & Utilities	128,045	140,783	146,000
Religious Education & Ministries	47,007	57,864	64,000
Diocesan Assessment (Quota)	132,125	129,212	132,000
Office and Other Expense	71,591	73,483	75,600
Capital Expenses	113,156	138,692	100,000
<b>Total Expenses</b>	<b>\$1,636,828</b>	<b>\$1,612,231</b>	<b>\$1,623,900</b>
<b>Net Surplus</b>	<b>\$372,355</b>	<b>\$328,841</b>	<b>\$327,400</b>
<b>Total School Revenues</b>	<b>2,746,304</b>	<b>2,772,634</b>	<b>2,886,500</b>
<b>Total School Expenses</b>	<b>3,198,481</b>	<b>3,117,141</b>	<b>3,286,500</b>
<b>Net School Subsidy</b>	<b>-\$452,177</b>	<b>-\$344,507</b>	<b>-\$400,000</b>
Capital Campaign Receipts & Int. Inc.	1,491,235	1,620,445	675,000
Capital Campaign, Project & Int. Exp.	111,346	867,592	5,489,000
<b>Net Capital Campaign</b>	<b>\$1,379,889</b>	<b>\$752,853</b>	<b>-\$4,814,000</b>
Operational less Subsidy plus Campaign	\$1,300,067	\$737,187	-\$4,886,600
Funds Deposited With Diocese	1,371,615	761,643	-3,555,600
Loan From Diocese	0	0	1,205,000
Increase in Current Assets	-12,861	-17,147	0
Increase in Current Liabilities	9,593	-2,221	0
<b>Increase in Cash</b>	<b>-74,816</b>	<b>-43,824</b>	<b>-126,000</b>
Beginning Cash Balance	635,193	560,377	516,553
<b>Ending Cash Balance</b>	<b>\$560,377</b>	<b>\$516,553</b>	<b>\$390,553</b>

## Notes

We continue to see a decline in the Sunday collections (approximately, \$226 per week.) During Capital Campaigns, sometimes people decrease their weekly offering. Please let this be a "gentle reminder" that we need your continued contributions in order to meet our budget. We are also experiencing the national trend of decreasing attendance, and as we expected, we "lost" two Sunday collections for the year ended June 30, 2017, since Christmas and New Year's fell on Sundays.

Even with all of the changes this year, it was one of the best festivals in St. Thomas More history. The core festival committee worked with Munster Police and officials from the Town during the year, on the festival plan and new Munster permit application. Most of the changes were in the areas of increased security and for the first time ever, a gate fee was charged. The numbers on the financial report only reflect the activity through June 30<sup>th</sup>. Any refunds or expenses submitted after the end of the year are reflected in the next year's numbers.

For the year ended June 30, 2016, St. Thomas More paid the CSA goal and did not request donations from parishioners, since we were in the middle of the Capital Campaign.

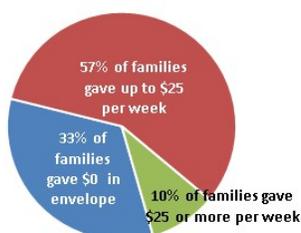
2016 had milder weather than normal. The weather and hence the utilities for the year ended June 30, 2017 were more normal and we expect the trend to continue into 2018.

Over 33% of the Capital Expenses related to keeping our aging boilers and air conditioning systems running through June 30<sup>th</sup>. Moving forward, we are happy that we will not need to spend money on the old systems. The roof at the Weis Center and sections of the church roof were replaced. Work had also begun on the new parking lot.

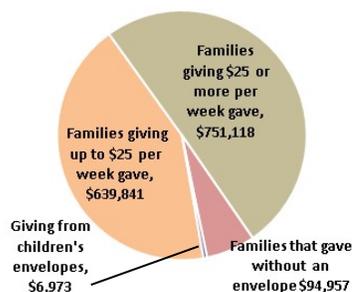
Our finances are reviewed quarterly by the Finance Council and annually by the Parish Pastoral Council. Reports are sent annually to the Diocese.

## Contribution Statistics

### Percentage of Family Giving in Weekly Envelopes



### Sunday & Holyday Total Dollars Given

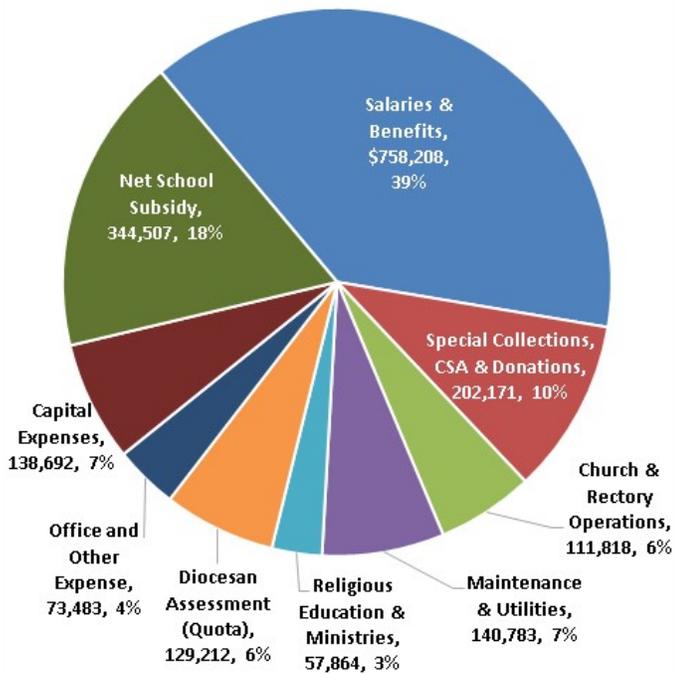


Total number of families	3,096
Average Sunday Adult Envelope Collection	\$ 24,809
Average Number of Sunday Adult Envelopes	907
Average Sunday Envelope Donation	\$ 27.34

Average Weekly Loose Collection	\$ 1,668
Average Weekly Child Collection	\$ 128

Average Sunday Collection is Down From Last Yr.	\$ 226
Average Sunday Envelopes are Down From Last Yr.	16
Average Weekly Loose Collection is Down	\$ 55
Average Weekly Child Collection is Up From Last Yr.	\$ 14

## Ordinary Parish Expenditures



**Sacraments Received at St. Thomas More**  
July 2016 thru June 2017



## Faith Formation & Education

	<u>No. of Children/Adults</u>
St. Thomas More School	472
Religious Formation	325
Rite of Christian Initiation of Adults	4
Rite of Christian Initiation of Children	10
Adult Bible Study	38

## Assets & Liabilities

*As of June 30, 2017*

### Assets

Cash	\$ 516,553
Diocesan Deposits Including Capital Campaign	4,116,099
Other Current Assets	<u>30,008</u>
<b>Total Assets</b>	<b><u>\$ 4,662,660</u></b>

### Total Liabilities & Fund Balance

Other Current Liabilities	\$ 36,326
Beginning Fund Balance	3,889,147
Operational Less Subsidy Plus Campaign	<u>737,187</u>
Ending Fund Balance	<u>4,626,334</u>
<b>Total Liabilities &amp; Fund Balance</b>	<b><u>\$ 4,662,660</u></b>

### Funds Held at the Catholic Foundation

School Endowment	\$ 1,150,272
Andrean/STM Scholarship	\$ 31,779
Helen Pukoszek Scout Scholarship	\$ 14,634

## Charitable Giving

Your generosity supports the ministries at St. Thomas More Parish and other charitable organizations, listed below, through special collections and contributions made by the parish.

*Boy Scout & Cub Scout Troop 542 \* Camp Lawrence \* Campaign For Human Development \* Catholic Charities \* Catholic Relief Services \* CMDH Dance Marathon \* Cystic Fibrosis \* D.A.R.E. \* Diocesan Council of Catholic Women \* Eastern Europe \* Gabriel Project Baby Banks \* Gibault, Inc. \* Gifts of Warmth & Love \* Habitat For Humanity \* Hammond Homeless Shelter \* Haiti \* Holy Lands \* Honor Flight \* Lake County Police \* Latin America \* Louisiana Flood Relief \* Missions Propagation of Faith \* Our Lady of La Salette Mission \* Planting Possibilities \* Relevant Radio \* Rice Bowl \* Riley's Children Foundation \* Rockopelli \* Savior of the World \* SHARE Foundation \* St. Clare's Kitchen \* St. Joseph Soup Kitchen \* St. Vincent DePaul \* Treasure Chest Foundation \* Trinity Dome Collection \* Women's Care Center \**

**THANK YOU FOR YOUR GENEROSITY**

## Campaign Update

As of August 1, 2017

Goal	\$6,300,000
Total Pledged	\$6,004,000
Pledges needed to meet goal	\$ 296,000
Percent of Goal	95%
Amount Collected	\$4,016,000
Percent of Goal	64%
Number of Families Pledging	1,260
Percent of Families Pledging	43%
Percent of Families Unable to Pledge	16%
<b>Percent of Non Responses</b>	<b>41%</b>

*Imagine where we could be with full participation.*  
**Please help us reach our goal!**

## Thank You To Everyone That Has Pledged & Made Payments!

### What Else Can You Do?

- If you have pledged, please continue to make your payments.
- If you have not pledged - please consider making a pledge.
- If you made a one-time donation, consider pledging/donating again.
- Pray. Please pray for the continued success of our campaign and completion of the project.

For more information or if you have questions, contact Noreen Bickel at nbickel@stm-church.com or 219-836-8610 ext. 330.

## Capital Campaign & Project Timeline

The following has happened concerning the building:

**July 2013** — Walsh Construction performed a Property Condition Assessment

**July/August 2014** — Bishop Melczek and Consultors approved CCS, the Campaign Consultor to complete a Feasibility Study and then to run the Capital Campaign starting in October. Bidding process started for Engineering Firm.

**January 2015** — After approval by Bishop Hying and the Consultors, Syska Hennessy Group is hired as the Engineers/Architects for the project.

**From January 2015 through February 2017** - Syska Hennessy worked through all phases of the project culminating in the Construction Documents. The process had been delayed, as we needed to have at least \$4,200,000 on hand before we could proceed.

**March 2017** — Eight Construction Companies were invited to bid on the project.

**April/May 2017** — Five bids were received and reviewed and the contract was awarded to Bear Construction.

**June to August 25, 2017** — Construction began immediately after school let out. The following work was substantially completed in the school building:

- Old heating units and network drops were removed and exterior vents in walls were closed up and painted.
- The VRV units were installed (heating/air conditioning) in the classrooms and hallways.
- New electrical wiring was installed where needed.
- Fiber backbone, network drops and access points were added to allow for Wi-Fi throughout the building.
- New fire alarm and intercom systems were installed.
- Main floor school restrooms were updated.
- School Mechanical Room was cleared of old boilers and new heating, ventilation and air conditioning (HVAC) equipment was installed.

**September 2017** — Mass was relocated from the church to the gym for the month so that the following work could occur:

- Church Mechanical Room was cleared of old boilers, chillers and air handler so the new equipment could be added.
- Outside condensers were replaced and a new fence was added
- New power feed and high capacity transformers were installed by NIPSCO.

**October 2017 to April 2018** — Mass is relocated back to the church! The following work will be occurring:

- The equipment will be fully wired and there will be heat in the building by October 31<sup>st</sup>!
- Intercom and internet connections will be completed throughout the school and church buildings.
- Existing power panels will be moved over to the new feeds.
- New phone system will be installed.
- By April, the air conditioning will be fully functional in the church and school buildings!

