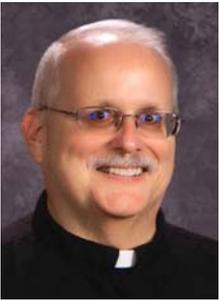




# St. Thomas More Church Annual Report to the Parish

July 1, 2018 to June 30, 2019

## *A Message from Our Pastor*



### **Thank You For Your Support**

Every year, we print our annual finance report so that you can see what we have been doing with the funds with which you have entrusted us. I hope that you will feel positive about this year's report as it reflects, I believe, another good year at St. Thomas More. As I tell you every year, we can only do what we do because of your support. We have tackled a lot of projects over the years and you have always risen to

the occasion and helped us to accomplish what we have set out to do.

Last year was no exception. Our parish continues to thrive even as we make regular payments on our diocesan loan for our recent capital improvement project. You might be interested in knowing that, now that we have a solid year's worth of data to compare, the capital improvement project is paying off for itself as we have projected. In recent analyses, we compared utility usage from last year to this and, even with an entire building being air conditioned and running new and improved servers for internet and phones, we have paid less than the same time the prior year running less equipment. The energy savings are going to be substantial for the parish over the year.

This summer, we completed work on five classrooms. When we did the capital improvements, we were not able to address issues in the classrooms such as new ceilings and lights. We will be doing several classrooms a year for the next few years as we update.

In the long run, we will see more energy savings since the classroom renovations include lowering the ceilings and putting in LED lighting. The lighting is able to be set for occupancy so that it will turn itself off if no one is in the room. The lights can also be dimmed by the teachers to set different environments in the classrooms.

As you look at the data supplied in this report, you will notice that our contributions remain generally flat. There is a slight increase in contributions overall. Some might say that is not very significant. However, I know that many parishes are struggling with membership as well as with finances. We appear to be holding our own at a time when other parishes and dioceses find themselves struggling. That is all a credit to you.

That is not to say that we do not need to work on improving. There are many projects around the parish that still need to be accomplished as well as regular bills that need to be paid. We also need to continue working on building up our savings with the diocese that had been depleted in order to do our capital improvements. You will notice that we are now beginning to build our savings back up again and have budgeted \$100,000 to go to savings next year.

I feel at times as if I am walking a tightrope. I try to keep you apprised of our financial situation and come to you a few times a year to discuss our state of affairs. Some people complain that I talk about money too much. If you look at it, I generally speak to you about finances at CSA time as well as at our annual finance report (as I am doing this weekend). I believe that you have the right to know about the state of our parish and I am proud that we are so transparent in sharing the financial report with all parishioners.

As I have stated in my talk at all the Masses, if you ever have a question about the state of finances at the parish, please make an appointment to come in and speak with me. This is, after all, your parish and you have the right to inquire if you wish.

We have had a long partnership (over sixteen years now) together and, in the process, we have accomplished so much. I am hopeful that you will continue to be generous with the parish so that we may continue the work that we are doing.

God bless you and yours for the many ways that you give of your time, talent, and treasure to our parish family!

*Fr. Mike*

*“The world tells us to seek success,  
power and money;*

*God tells us to seek  
humility, service and love.”*

Pope Francis

Thank you for your continued involvement in our parish ministries. If you are interested in becoming involved in another ministry, please contact the Parish Office or consult the parish Ministries Directory, located in the pews and at [stm-church.com](http://stm-church.com).

### **Automated Giving**

Please consider using the automated giving option to have your contribution drafted from your checking/savings account electronically. This helps the parish in a number of ways, including reducing fluctuations in what is received throughout the year. You will continue to receive your offering envelopes in the mail.



If you like, contributions for special collections, Green Envelopes & Holy Days can be withdrawn automatically also.

**To get started, go to:**

<http://stm-church.com/stewardship.pdf>

or contact Michael Gutchewsky for a form at:

[mgutchewsky@stm-church.com](mailto:mgutchewsky@stm-church.com) or 219-836-8610 ext. 2339.

## Revenue, Expenses & Change in Cash

	6/30/2019	6/30/2019	6/30/2020
<u>REVENUES</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>
Sundays & Holydays	\$1,534,000	\$1,533,429	\$1,534,000
Special Collections & CSA	198,700	130,867	115,000
Restricted Donations	5,000	7,593	5,000
Festival Revenue - Net	110,000	86,492	110,000
Religious Education & Ministries	43,500	39,373	43,000
Other Income	53,500	50,689	53,000
<b>Total Revenues</b>	<b>\$1,944,700</b>	<b>\$1,848,443</b>	<b>\$1,860,000</b>
<u>EXPENSES</u>			
Salaries & Benefits	\$747,000	\$692,286	\$759,000
Special Collections, CSA & Donations	178,700	104,702	94,000
Church & Rectory Operations	131,500	115,966	117,000
Maintenance & Utilities	148,000	133,853	150,000
Religious Education & Ministries	60,000	47,648	58,000
Diocesan Assessment (Quota)	132,000	120,396	130,000
Office and Other Expense	75,000	71,044	76,000
Capital Expenses	100,000	63,444	106,000
<b>Total Expenses</b>	<b>\$1,572,200</b>	<b>\$1,349,339</b>	<b>\$1,490,000</b>
<b>Net Surplus</b>	<b>\$372,500</b>	<b>\$499,104</b>	<b>\$370,000</b>
Total School Revenues	2,720,000	2,582,960	2,726,000
Total School Expenses	3,090,000	2,885,340	3,096,000
<b>Net School Subsidy</b>	<b>-\$370,000</b>	<b>-\$302,380</b>	<b>-\$370,000</b>
Capital Campaign Receipts & Int. Inc.	595,000	519,480	572,539
Sale of Convent		206,788	
Capital Campaign, Project & Int. Exp.	-149,000	-122,722	-107,000
<b>Net Capital Campaign</b>	<b>\$446,000</b>	<b>\$603,546</b>	<b>\$465,539</b>
<b>Operational less Subsidy plus Campaign</b>	<b>\$448,500</b>	<b>\$800,270</b>	<b>\$465,539</b>
Funds Deposited With Diocese	-13,000	-97,568	-200,000
Loan From Diocese	-446,000	-758,870	-268,000
Increase in Current Assets	0	-34,156	0
Increase in Current Liabilities	0	47,086	0
<b>Increase in Cash</b>	<b>-10,500</b>	<b>-43,238</b>	<b>-2,461</b>
Beginning Cash Balance	447,443	447,443	404,205
<b>Ending Cash Balance</b>	<b>\$436,943</b>	<b>\$404,205</b>	<b>\$401,744</b>

## Notes

Due to the generosity of our 3,025 families, our finances remain sound. The 2018-2019 fiscal year results reflect the generosity and commitment from our parish family.

Our finances are reviewed quarterly by the Finance Council and annually by the Parish Pastoral Council. Reports are sent annually to the Diocese and we undergo a biennial cash internal audit. All reports are cash basis.

Offertory collections were as budgeted and we did see a 2.6% increase over the prior year. Collection trends continue to be positive. We need your continued generosity in order to meet our budget.

The Catholic Services Appeal (CSA) processing, has changed from prior years. Starting in the spring of 2019, Diocese of Gary parishes send all CSA envelopes to the Diocese for processing. It has eliminated \$82,000 in income and expense (net of zero) for St. Thomas More. In the past we deposited the receipts, then sent the Diocese a check for the deposit amount. Last year we ended \$26,000 over goal. Our current year appeal has just surpassed our goal. We will be following up on CSA pledges in the next few weeks. Please make a pledge if you have not done so already.

Operating expenses were approximately \$112,000 under budget. This was mainly due to the timing of changes in personnel and continued efforts to find more cost effective ways to operate.

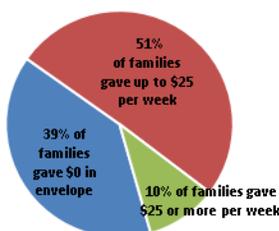
Capital expenses were under budget. The completion of the restoration of the old church entrance did not occur until August. The expense will be reflected in the 19-20 financials.

After all expenses for the festival were paid in mid-August, the 2019 festival made almost \$124,000 (net profit for the 2018 festival was \$110,000.) The 2019 festival ranked 5<sup>th</sup> in profitability over the last 10 years.

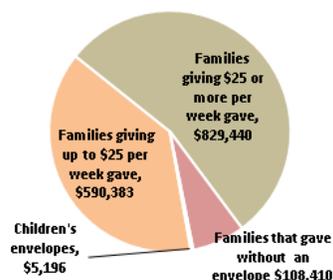
As we close the 2018-2019 fiscal year, we are reminded of our many blessings at St. Thomas More. Because you give your time, talents and treasure, our parish is able to impact the lives of many.

## Contribution Statistics

### % of Family Giving in In Weekly Envelopes



### Sunday & Holyday Total Dollars Given



Total number of families	3,025
Average Sunday Adult Envelope Collection	\$ 25,118
Average Number of Sunday Adult Envelopes	859
Average Sunday Envelope Donation	\$ 29.23
Average Weekly Loose Collection	\$ 1,892
Average Weekly Child Collection	\$ 92
Average Sunday Collection is Up from Last Year	\$ 370
Average Sunday Envelopes are Up from Last Year	25
Average Sunday Envelope Don. is Down from Last Year	\$ .45
Average Weekly Loose Collection is Up	\$ 331
Average Weekly Child Collection is Down from Last Year	\$ 18

## Assets & Liabilities

### As of June 30, 2019

#### Assets

Cash	\$ 404,205
Diocesan Deposits	509,666
Other Current Assets	76,940
Total Assets	<u>\$ 990,811</u>

#### Total Liabilities & Fund Balance

Other Current Liabilities	\$ 99,791
Diocesan Loan	263,670
Beginning Fund Balance	-172,920
Operational Less Subsidy Plus Campaign	<u>800,270</u>
Ending Fund Balance	<u>627,350</u>
Total Liabilities & Fund Balance	<u>\$ 990,811</u>

#### Funds Held at the Catholic Foundation

School Endowment	\$ 1,161,405
Andrean/STM Scholarship	\$ 30,775
Helen Pukoszek Scout Scholarship	\$ 14,167



**Sacraments  
Received at  
St. Thomas More**  
July 2018 thru June 2019



## Campaign Update

Goal	\$6,300,000
Total Pledged	\$6,022,000
Pledges needed to meet goal	\$ 278,000
Percent of Goal	96%
Amount Collected	\$5,326,000
Percent of Goal	85%
Number of Families Pledging	1,421
Percent of Families Pledging	46%
Percent of Families Unable to Pledge	15%
Percent of Non Responses	39%

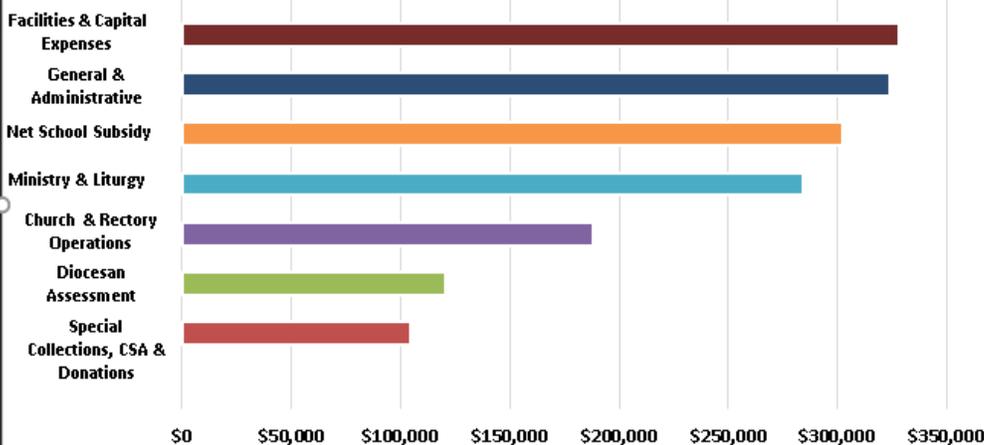
**Thank You To Everyone Who Has  
Pledged & Made Payments!**

#### What Else Can You Do?

- Please continue to make your pledge payments.
- If you have not pledged, please consider making a pledge.
- If you have completed your original pledge, consider pledging/donating again. We are short of the goal.
- Please pray for the continued success of our campaign.
- For more information or if you have questions, contact Noreen Bickel at nbickel@stm-church.com or 219-836-8610 ext. 2330.

**Please help us reach our goal!**

### Use of Funds - July 1, 2018 to June 30, 2019



## Faith Formation & Education Thru June 30, 2018

	No. of Children /Adults
St. Thomas More School	438
Religious Formation	273
RCIA	12
RCIC	12
Adult Bible Study	36

# St. Thomas More Parish Facilities

## Weis Center

During the week, students of St. Thomas More School and the Religious Formation Program fill the classrooms and occupy our grounds. We are very excited to have the Preschool and Pre-K students in the main building with the other students. Starting with this school year, all students are in the main building.

Moving the Preschool and Pre-K students has allowed us to open and reconfigure the Weis Center for ministries and organizations to use during the day and in the evenings.

We now have numerous meeting spaces that can be used simultaneously. Our campus opens at 7:00 a.m. and closes well past sunset. If you'd like to schedule a meeting for your ministry, please contact the Parish Office to reserve a room.



## Main Building

Due to the age of the building and the work done during the campaign project, many areas of the main building are in need of updating.

This summer, we started updates in five classrooms. They were outfitted with new LED lights, drop ceilings, flooring, paint and still to come, window shades and furnishings.



Next summer, we hope to complete the window project (with funding from the CSA overage) and update six more classrooms.

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In the next few years, we will also be updating the Solar Room, Cafeteria and restrooms throughout the building.



## Those We Have Financially Supported During the Year

Your generosity supports the ministries at St. Thomas More Parish and other charitable organizations, listed below, through special collections and contributions made by the parish.

*American Heart Association \* Boy Scout & Cub Scout Troop 542 \* Camp Lawrence \* Campaign For Human Development \* Cancer Resource Centre \* Catholic Charities \* Catholic High Schools \* Catholic Relief Services \* Cystic Fibrosis \* D.A.R.E. \* Diocesan Council of Catholic Women \* Eastern Europe \* Gabriel Project \* Gibault, Inc. \* Gifts of Warmth & Love \* Girl Scouts \* Habitat For Humanity \* Hair For Your Foundation \* Hammond Homeless Shelter \* Haiti \* Holy Lands \* Hurricane Relief \* Jay Harker Scholarship \* Lake County Police \* Latin America \* Munster High School \* Munster Police Explorers \* Pink Ribbon Society \* Planting Possibilities \* Propagation of Faith \* Relevant Radio \* Rice Bowl \* Rockopelli \* Savior of the World \* St. Clair \* St. Joseph's Carmelite Home \* St. Joseph Soup Kitchen \* St. Vincent DePaul \* Women's Care Center*

## Thank You for Your Generosity!